

Amendment No. 3 to SB2196

**Ketron
Signature of Sponsor**

AMEND Senate Bill No. 2196

House Bill No. 2175*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-1603, is amended by adding the following new subsection (d):

(d) In a year of reappraisal, if the number of foreclosures is of a significant number in any area or neighborhood, the assessor of property may recognize the effects of such foreclosures on the values of other properties located within the affected area or neighborhood.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to reappraisals for the 2009 tax year and reappraisals occurring thereafter.